

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re: §  
§  
TRACY OTTO § Case No. 16-81983  
§  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/19/2016 . The undersigned trustee was appointed on 08/19/2016 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 36,168.66

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 36,168.66

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 02/17/2017 and the deadline for filing governmental claims was 02/17/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,240.89 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,240.89 , for a total compensation of \$ 3,240.89 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 21.56 , for total expenses of \$ 21.56 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/20/2017 By: /s/BERNARD J. NATALE  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit A

Case No: 16-81983 TML Judge: Thomas M. Lynch Trustee Name: BERNARD J. NATALE  
Case Name: TRACY OTTO Date Filed (f) or Converted (c): 08/19/2016 (f)  
341(a) Meeting Date: 09/29/2016  
For Period Ending: 03/17/2017 Claims Bar Date: 02/17/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 104 North Main St. Baileyville Il	40,000.00	40,000.00	OA	0.00	FA
2. 2007 Chrysler Pacifica	5,000.00	5,000.00	OA	0.00	FA
3. 2010 Ford Fusion	8,000.00	8,000.00	OA	0.00	FA
4. 2002 Chevy Impala	500.00	500.00	OA	0.00	FA
5. 2011 Chrysler 200 Owned Jointly With Daughter	15,000.00	15,000.00	OA	0.00	FA
6. Furniture, Furnishings, Appliances And Misc. Other Items	2,000.00	0.00	OA	0.00	FA
7. Tvs, Computer, Printer, Small Electornic Items	750.00	0.00	OA	0.00	FA
8. Books, Pictures, Dvds, Music Cds And Misc. Other Items	500.00	0.00	OA	0.00	FA
9. Misc. Sporting Goods And Recreational Items	150.00	0.00	OA	0.00	FA
10. Debtor's Clothing	1,500.00	0.00	OA	0.00	FA
11. Rings, Watches And Misc. Other Items	150.00	0.00	OA	0.00	FA
12. Misc. Household Implements And Tools	150.00	0.00	OA	0.00	FA
13. Lawn Mower And Misc. Lawn Equipment	200.00	0.00	OA	0.00	FA
14. Cash From Wages	100.00	0.00	OA	0.00	FA
15. Cornerstone Credit Union	750.00	0.00	OA	0.00	FA
16. Cornerstone Credit Union	50.00	0.00	OA	0.00	FA
17. Retirement Account With Employer	0.00	0.00	OA	0.00	FA
18. Debtor Is A Beneficiary Under The Leonard Otto Trust (Trust	0.00	0.00		36,168.66	FA
19. Term Life Policy	0.00	0.00	OA	0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$74,800.00 \$68,500.00 \$36,168.66 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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Exhibit A

Initial Projected Date of Final Report (TFR): 12/31/2017

Current Projected Date of Final Report (TFR): 12/31/2017

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## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 16-81983  
Case Name: TRACY OTTO

Trustee Name: BERNARD J. NATALE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX8772

Checking

Blanket Bond (per case limit): \$3,000.00

Separate Bond (if applicable):

Exhibit B

Taxpayer ID No: XX-XXX0116

For Period Ending: 03/17/2017

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
03/07/17	18	Mahoney & Mahoney Trust Account 50 W Douglas St #300 Freeoirt IL 61032	Inheritance	1129-000	\$36,168.66		\$36,168.66

COLUMN TOTALS	\$36,168.66	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$36,168.66	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$36,168.66	\$0.00

## Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX8772 - Checking	\$36,168.66	\$0.00	\$36,168.66
	\$36,168.66	\$0.00	\$36,168.66
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$36,168.66		
Total Gross Receipts:	\$36,168.66		

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-81983

Date: March 17, 2017

Debtor Name: TRACY OTTO

Claims Bar Date: 2/17/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$3,240.89	\$3,240.89
TREXP 100 2200	BERNARD J. NATALE 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENTER ROCKFORD, IL 61107	Administrative		\$0.00	\$21.56	\$21.56
ATTYF EES 100 3110	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$3,402.50	\$3,402.50
ATTYE XP 100 3120	BERNARD J. NATALE LTD 1639 N ALPINE RD SUITE 401 EDGEBROOK OFFICE CENER ROCKFORD, IL 61107	Administrative		\$0.00	\$22.04	\$22.04
1 300 7100	Quantum3 Group Llc As Agent For Comenity Bank Po Box 788 Kirkland, Wa 98083-0788	Unsecured		\$0.00	\$916.86	\$916.86
2 300 7100	Quantum3 Group Llc As Agent For Comenity Bank Po Box 788 Kirkland, Wa 98083-0788	Unsecured		\$0.00	\$2,222.65	\$2,222.65
3 300 7100	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$0.00	\$636.23	\$636.23
4 300 7100	Capital One Bank (Usa), Na American InforSource LP Po Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$1,781.64	\$1,781.64
5 300 7100	Capital One Bank (Usa), Na American InforSource LP Po Box 71083 Charlotte, NC 28272-1083	Unsecured		\$0.00	\$1,780.23	\$1,780.23

Exhibit C

## ANALYSIS OF CLAIMS REGISTER

Case Number: 16-81983

Date: March 17, 2017

Debtor Name: TRACY OTTO

Claims Bar Date: 2/17/2017

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
6 300 7100	Pyod, Llc as Assignee of FNBM LLC Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$1,346.14	\$1,346.14
7 300 7100	Pyod, Llc as Assignee of FNBM LLC Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$829.88	\$829.88
8 300 7100	Golden Valley Lending 633 East Hwy 20 "E" Upper Lake, Ca 95485	Unsecured		\$0.00	\$1,000.00	\$1,000.00
9 300 7100	Portfolio Recovery Associates, Llc P O Box 12914 Norfolk VA 23541	Unsecured		\$0.00	\$1,112.42	\$1,112.42
10 300 7100	Portfolio Recovery Associates, Llc P O Box 12914 Norfolk VA 23541	Unsecured		\$0.00	\$1,654.05	\$1,654.05
11 300 7100	Comenity Capital Bank/Paypal Credit C/O Weinstein & Riley, Ps P O Box 3978 Seattle, Wa 98124-3978	Unsecured		\$0.00	\$785.30	\$785.30
12 300 7100	Portfolio Recovery Associates, Llc P O Box 12914 Norfolk VA 23541	Unsecured		\$0.00	\$1,615.57	\$1,615.57
13 300 7100	Portfolio Recovery Associates, Llc P O Box 12914 Norfolk VA 23541	Unsecured		\$0.00	\$1,107.85	\$1,107.85
14 300 7100	Portfolio Recovery Associates, Llc P O Box 12914 Norfolk VA 23541	Unsecured		\$0.00	\$1,374.28	\$1,374.28
Case Totals				\$0.00	\$24,850.09	\$24,850.09

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

Exhibit C

ANALYSIS OF CLAIMS REGISTER

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Case Number: 16-81983

Date: March 17, 2017

Debtor Name: TRACY OTTO

Claims Bar Date: 2/17/2017

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 16-81983

Case Name: TRACY OTTO

Trustee Name: BERNARD J. NATALE

Balance on hand \$ 36,168.66

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 3,240.89	\$ 0.00	\$ 3,240.89
Trustee Expenses: BERNARD J. NATALE	\$ 21.56	\$ 0.00	\$ 21.56
Attorney for Trustee Fees: BERNARD J. NATALE LTD	\$ 3,402.50	\$ 0.00	\$ 3,402.50
Attorney for Trustee Expenses: BERNARD J. NATALE LTD	\$ 22.04	\$ 0.00	\$ 22.04

Total to be paid for chapter 7 administrative expenses \$ 6,686.99

Remaining Balance \$ 29,481.67

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 18,163.10 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Quantum3 Group Llc As Agent For	\$ 916.86	\$ 0.00	\$ 916.86
2	Quantum3 Group Llc As Agent For	\$ 2,222.65	\$ 0.00	\$ 2,222.65
3	Discover Bank	\$ 636.23	\$ 0.00	\$ 636.23
4	Capital One Bank (Usa), Na	\$ 1,781.64	\$ 0.00	\$ 1,781.64
5	Capital One Bank (Usa), Na	\$ 1,780.23	\$ 0.00	\$ 1,780.23
6	Pyod, Llc as Assignee of FNBM LLC	\$ 1,346.14	\$ 0.00	\$ 1,346.14
7	Pyod, Llc as Assignee of FNBM LLC	\$ 829.88	\$ 0.00	\$ 829.88
8	Golden Valley Lending	\$ 1,000.00	\$ 0.00	\$ 1,000.00
9	Portfolio Recovery Associates, Llc	\$ 1,112.42	\$ 0.00	\$ 1,112.42
10	Portfolio Recovery Associates, Llc	\$ 1,654.05	\$ 0.00	\$ 1,654.05
11	Comenity Capital Bank/Paypal Credit	\$ 785.30	\$ 0.00	\$ 785.30

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
12	Portfolio Recovery Associates, Llc	\$ 1,615.57	\$ 0.00	\$ 1,615.57
13	Portfolio Recovery Associates, Llc	\$ 1,107.85	\$ 0.00	\$ 1,107.85
14	Portfolio Recovery Associates, Llc	\$ 1,374.28	\$ 0.00	\$ 1,374.28

Total to be paid to timely general unsecured creditors \$ 18,163.10

Remaining Balance \$ 11,318.57

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.6 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 58.81 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable

interest.

The amount of surplus returned to the debtor after payment of all claims and interest is  
\$ 11,259.76 .